

FOR IMMEDIATE RELEASE

Heritage Golf Group Acquires Grande Dunes Members Club in Myrtle Beach

MYRTLE BEACH, SC – October 13, 2022 – Heritage Golf Group, the fastest growing owner and operator of golf and country clubs in the US, announced the purchase of Grande Dunes Members Club, a private club located within the Grande Dunes residential community in Myrtle Beach, SC. The acquisition is the 25th property in the Heritage Golf Group portfolio of private country clubs and high-end daily-fee golf courses, including four in Hilton Head, SC.

"The Grande Dunes Members Club is one of the top private clubs in Myrtle Beach and we are looking forward to working with the membership to provide an even greater experience," said Mark Burnett, Chief Executive Officer, Heritage Golf Group. "It is an exceptional asset in our portfolio and further expands our rapidly growing network of clubs, allowing Heritage Golf Members access through the popular Heritage Plus network membership."

Designed by PGA Hall of Fame inductee Nick Price and award-winning golf course architect Craig Schreiner, the Grande Dunes Members Club was renovated in 2019. The par-71 course offers a classical inland style and features wide, generous fairways and long greens. The impressive 25,000 square foot Mediterranean-style clubhouse overlooks the 9th and 18th holes and provides members with multiple dining choices and serves as a venue for special events, from weddings to corporate retreats. Grande Dunes Members Club membership includes options for access to the nearby Ocean Club, featuring private beach access, luxury resort-style pool with towel and bar service, and multiple dining options, as well as access to tennis facilities including 10 Har-Tru courts, and a fitness center. The public Grande Dunes Marina on the Intracoastal Waterway is located within the Grande Dunes community.

Visitors from around the world are drawn to Myrtle Beach's beaches, golf and resort offerings. The area features an abundance of recreation, entertainment, dining, and shopping options. Located at 1580 Terra Verde Drive in Myrtle Beach, Grande Dunes Members Club is a 20-minute drive from Myrtle Beach International Airport.

About Heritage Golf Group

Since purchasing the Heritage Golf Group in January 2020, the current ownership and leadership team has significant experience and has grown the company from a collection of six (6) clubs to twenty-five (25). With their corporate office in Northern Virginia, just outside Washington DC, Heritage's 25 clubs are located in Florida, Georgia, Illinois, Missouri, New Jersey, New York, North Carolina, South Carolina, Virginia, and Wisconsin. The company continues to grow by acquiring a mix of private country clubs in residential communities, member-owned clubs with growth potential seeking strategic alternatives, and premium daily-fee golf properties in major metropolitan markets. Guided by the principle of evolving the golf business experience to the highest level, each individual club's amenities and operational systems are tailored to augment its unique assets. For more information, please visit www.heritagegolfgroup.com.



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