



FOR IMMEDIATE RELEASE

Heritage Golf Group Acquires and Repositions Legacy Golf Club in Sarasota, Florida as Lakewood Ranch Golf and Country Club's Fourth Private Golf Course.

Expanding portfolio now includes eight golf course properties in Florida.

Lakewood Ranch, FL – April 10, 2024 – Heritage Golf Group, the fastest-growing owner and operator of golf and country clubs in the US, has acquired Legacy Golf Club at Lakewood Ranch from Legacy Golf Holdings LLC. Terms are not disclosed.

Legacy Golf Club is located adjacent to Heritage's most recent acquisition – Lakewood Ranch Golf and Country Club and features an Arnold Palmer Signature 18-hole golf course, a 12,500 sq ft clubhouse, and practice facility.

Immediately following the acquisition, Heritage Golf Group has strategically repositioned the Legacy Golf Course as Lakewood Ranch Golf and Country Club's fourth private golf course, solidifying its position as the Sarasota area's premier private golf and country club with 72-holes of championship golf. Additionally, LWRG&CC offers a host of world-class amenities, with two award winning clubhouses, two golf practice facilities, 20 pickleball courts, 20 tennis courts, a full-service 24-hour fitness center, two heated swimming pools, bocce ball and croquet courts.

"There was a definite opportunity and need for more golf at Lakewood Ranch Golf and Country Club. The inclusion of the Legacy Golf Course grants our members unparalleled access to private golf, and with major golf course renovations already underway, it signals a promising future for both current and prospective members," said Mark Burnett, President and CEO.

The Legacy repositioning provides an opportunity to elevate the overall experience for existing members and serves as a compelling draw for prospective members seeking exclusive access to premium private golf in the Sarasota area.

Legacy's Arnold Palmer signature golf course is currently closed for a multi-million-dollar golf course renovation project consisting of rebuilding greens, tee boxes, fairways, bunkers, and cart paths. The restoration is anticipated to be completed and the course reopened in late 2024.

About Heritage Golf Group

Since purchasing Heritage Golf Group in January 2020, the current ownership and leadership team has grown the company to include 37 clubs across the US. With its office in northern Virginia, just outside Washington DC, Heritage clubs are located in Alabama, Colorado, Florida, Georgia, Illinois, Missouri, New Jersey, New York, North Carolina, Ohio, South Carolina, Virginia, Michigan, and Wisconsin. The company continues to grow by acquiring a mix of

private country clubs in residential communities, member-owned clubs with growth potential seeking strategic alternatives, and premium daily-fee and resort golf properties in major resort destinations and metropolitan markets. Guided by the principle of evolving the golf experience to the highest level, each individual club's amenities and operational systems are tailored to augment its unique assets. For more information, please visit www.heritagegolfgroup.com.

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